Attachment 5

Investment Office Review of Policies

	2009						2010											2011										2012									
POLICY TABLE OF CONTENTS	AUC	SEF	OC.	T NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
CalPERS Investment Policy Statement																																					
Total Fund Statement of Investment Policy	PSC	C IC																																			\Box
Asset Allocation		-		-		-																				-		-									
Affiliate Funds					PSC		IC																														
Asset Allocation Strategy					PSC		IC																														
SIP CalPERS Risk-Based and Target Retirement Date Funds					PSC		IC																														
Investment Asset Classes																																					
Alternative Investment Management (AIM)																					PSC	IC															
Global Equity													PSC	IC																							
Global Fixed Income																	PSC		IC																		
Inflation-Linked Asset Class											PSC		IC																								
Real Estate																																	PSC	IC			i
Ethics																																					
Consultant Conflict of Interest																									PSC	IC											l
Healthcare Investment Initative Inter-Program																									PSC	IC											1
Conflict of Interest Protocol																									rsc	IC											1
Insider Trading																									PSC	IC											\Box
Investment & Risk Management																																					
Credit Enhancement Program									PSC	IC																											
Development of Derivatives Strategies									PSC	IC																											
Derivatives - External Money Managers									PSC	IC																											
Developmental Investment Fund									PSC	IC																											
Divestment									PSC	IC																											
Risk Management									PSC	IC																											
Securities Lending									PSC	IC																											
Operations																																					
Custody Management																																			PSC		IC
Directed Brokerage																																			PSC		IC
Equity Real Estate - Accounting																																			PSC		IC
Equity Real Estate - Appraisal and Valuation																																			PSC		IC
Shareowner Activities																																					
Corporate Governance Director Nominations																													PSC		IC						
Economically Targeted Investment Program																													PSC		IC						
Global Proxy Voting		1		+																		1				<u> </u>			PSC		IC						
Representation on Corporate Boards of		1	+	+																		 															-
Directors																													PSC		IC						ı
Other (Non-PERF) Investment Portfolios																																					
Barclays Capital Aggregate Program																							PSC		IC												
Supplemental Income Plans																							PSC		IC												